Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

MEMORANDUM

ТО:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Jeffrey S. DeWitt
DATE:	September 14, 2018
SUBJECT:	Fiscal Impact Statement – Rev. W.W. Flood Way Designation Act of 2018
REFERENCE:	Bill 22-787, Committee Print provided to the Office of Revenue Analysis on September 13, 2017

Conclusion

Funds are sufficient in the fiscal year 2018 budget and fiscal year 2019 through fiscal year 2022 budget and financial plan to implement the bill.

Background

The bill symbolically designates the unit block of Brandywine Street, S.E., between 1st Street, S.E. and South Capitol Street, S.E., in Ward 8, as "Rev. W.W. Flood Way".

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 budget and fiscal year 2019 through fiscal year 2022 budget and financial plan to implement the bill. Required sign installations will cost approximately \$340, which the District Department of Transportation can absorb within its existing resources.